

# Quick Reference — HO6 Multi-Peril & X-Wind

Provided by Florida Family Insurance Company

## COVERAGE & LIMITS

<b>Coverage A - Dwelling</b>	<ul style="list-style-type: none"><li>• \$30,000 to \$500,000 (Statewide \$50 per sq. ft. minimum; Miami-Dade \$65 per sq. ft. minimum)</li><li>• If the purchase price or market value of the unit is \$800,000 and/or the unit is larger than 3,000 sq. ft., contact underwriting for RCE</li></ul>
<b>Coverage B - Other Structures</b>	N/A
<b>Coverage C - Personal Property</b>	<ul style="list-style-type: none"><li>• Rental and Short-Term Rental: \$15,000 to \$400,000</li><li>• Primary, Secondary, Seasonal: \$30,000 to \$400,000</li></ul>
<b>Coverage A + Coverage C</b>	\$800,000 maximum combined total
<b>Coverage D/E - Fair Rental Value / Additional Living Expense</b>	20% of Coverage C included (option of 30% available)
<b>Coverage L - Personal Liability</b>	Optional limits of \$100,000 to \$300,000 (\$500,000 available for primary insured occupancy)
<b>Coverage M - Medical Payments</b>	\$1,000 included (optional limits of \$2,000 to \$5,000)
<b>Animal Liability</b>	\$25,000 (exclusion required for more than 2 dogs)
<b>Hurricane Deductibles (Multi-Peril Only)</b>	\$1,000 base deductible (optional deductibles of 1% and 2%) 5% and 10% offered for Coverage A ≥ \$100,000
<b>AOP Deductibles</b>	<ul style="list-style-type: none"><li>• \$1,000 base deductible (options of \$500 and \$2,500)</li><li>• Mandatory \$1,000 water deductible applies on property 20 yrs &amp; older</li></ul>
<b>Scheduled Personal Property (Primary Insured occupancy only)</b>	<ul style="list-style-type: none"><li>• Total maximum limit is 25% of Coverage C or \$50,000, whichever is less</li><li>• \$15,000 per item maximum limit; \$500 per item minimum</li><li>• Appraisal or bill of sale dated within 3 years required for items valued at \$3,000 or more</li></ul>
<b>Loss Assessment</b>	\$2,000 included (contact Underwriting for increased option of \$5,000 for X-Wind only)
<b>Ordinance or Law</b>	10% included (optional 25% to 50%)

## CREDITS & DISCOUNTS OFFERED

- Central Fire Alarm or Sprinkler System
- Local and Central Burglar Alarm
- Secured Community
- Senior Retiree (Insured age is 55+ and retired, Primary Insured occupied only)
- Wind Mitigation (Multi-Peril only)
- Superior Construction

## AVAILABLE ENDORSEMENTS

- Golf Cart: \$5,000 physical damage and \$25,000 liability (Owner occupied only)
- Personal Injury (Primary Owner occupied only)
- Personal Property Replacement Cost
- Refrigerated Personal Property
- Water Backup (up to \$5,000)
- Special Coverage A
- Special Computer Coverage
- Special Personal Property (Owner occupied only)
- Additional Residence Rented to Others (liability only)
- Watercraft Liability

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## ELIGIBILITY

<b>Age of Home</b>	1925 and newer	<b>Mortgages</b>	Risks cannot have more than 2 mortgages.	<b>Plumbing</b>	<ul style="list-style-type: none"> <li>Dwelling must have plumbing made from copper, cast iron, or PVC and be 40 years or newer.</li> <li>Water heater 15 years or newer if inside home, 20 years or newer if in the garage.</li> <li>Lead and polybutylene are ineligible</li> </ul>
<b>Animals &amp; Pets</b>	<p>The following are ineligible:</p> <ul style="list-style-type: none"> <li>Pit Bulls, Rottweilers, Chows, Akitas, Wolf Hybrids, American Staffordshire Terriers, and Dobermans or any mix with these breeds</li> <li>Any dog with a prior bite incident</li> <li>Exotic pets</li> </ul> <p>*Animal Liability Exclusion is required for risks with more than 2 dogs and/or any livestock animals.</p>	<b>Mixed-Use Buildings</b>	1994 or newer with 7 or more stories are accepted (including those with restaurants). Contact Underwriting if building does not meet these requirements.	<b>Prior Insurance</b>	<ul style="list-style-type: none"> <li>Multi-Peril/With-Wind risks with a lapse in coverage may not be bound.</li> <li>Multi-Peril/With-Wind risks that have been non-renewed or cancelled by the prior carrier for underwriting reasons are ineligible.</li> </ul>
<b>Construction Type</b>	<p>The following are ineligible:</p> <ul style="list-style-type: none"> <li>Freestanding condo units</li> <li>Unconventional, obsolete, do-it-yourself, or irreplaceable design or materials</li> <li>EIFS (synthetic) stucco</li> <li>Unrepaired, pre-existing damage</li> <li>Asbestos roofing or siding; cedar siding including cedar lap and cedar shake</li> </ul>	<b>Occupancies</b>	<ul style="list-style-type: none"> <li>Owner Occupied primary, and long and short term rentals are acceptable (minimum of 3 nights). For short term rentals, the minimum premium amount is \$500 and a property manager must be in place.</li> <li>Vacant or unoccupied risks unless Seasonal/Secondary (which must be occupied at least 3 months in a 12 month period).</li> </ul>	<b>Property Type</b>	<p>The unit must be in a Condominium Owners Association (COA). Minimum unit size of 600 square feet (550-599 sq ft, contact Underwriting).</p> <p>The following are ineligible:</p> <ul style="list-style-type: none"> <li>Boarding houses, rooming houses, student housing, assisted living exposures, converted motels/hotels</li> <li>Co-ops</li> <li>Risks located entirely or in part over any body of water</li> <li>Historical dwellings (i.e. listed on a historical register)</li> <li>Townhomes (not a deeded condo with a COA) must be written on an HO3 or DP3 policy form (depending on usage type).</li> </ul>
<b>Electrical</b>	<p>The following are ineligible:</p> <ul style="list-style-type: none"> <li>Knob and tube wiring, aluminum branch wiring, fuses, and/or cloth wiring</li> <li>Federal Pacific Electric (FPE)/Stab-Lok/Sylvania/Zinsko/Challenger electric panels or fuses</li> </ul>	<b>Ownership</b>	<p>Maximum of 3 condo units accepted with common ownership. The following are ineligible:</p> <ul style="list-style-type: none"> <li>Risks for sale, under construction/renovation, or pending foreclosure</li> <li>Occupations, activities or reputation resulting in high public recognition</li> <li>Risks with bankruptcies, foreclosures, or repossessions within past 5 years</li> <li>Applicants who have ever been convicted of fraud or arson</li> </ul>	<b>Other Ineligible Risks</b>	<ul style="list-style-type: none"> <li>Burglar bars including quick releases</li> <li>Protection Class 10</li> <li>Risks that have been previously rejected, cancelled, or non-renewed are ineligible on Multi-Peril</li> <li>Sinkholes (or risks with prior sinkholes)</li> <li>Trampolines</li> <li>Unfenced pools</li> </ul>
<b>Heating</b>	Dwellings must have a central HVAC system that is 25 years or newer.	<b>Personal Corporations, Trusts, &amp; LLCs</b>	<ul style="list-style-type: none"> <li>Limited to 2 individuals</li> <li>Trusts &amp; LLCs are generally acceptable as an additional insured if the corporation or LLC was created for financial planning purposes only, there are no business pursuits conducted by the corporation, and no employees.</li> <li>Personal trusts are eligible as an additional insured (trustees should be listed as a Named Insured if they occupy the home)</li> <li>Land trusts are ineligible</li> </ul>		
<b>Loss History</b>	<ul style="list-style-type: none"> <li>Loss-free for the past 3 years (excluding weather losses).</li> <li>Any risk with a single prior loss of \$50,000 or more will need to be submitted non-bound for Underwriting review.</li> </ul>				

*This guide is meant to be a quick overview. For further details, please refer to the manual or contact your Underwriter.*