

Key Financial Strengths



Policyholder Surplus

\$52.1 million as of December 31, 2022 on a statutory basis (as filed with the Florida Office of Insurance Regulation).

Florida Family Insurance has been providing insurance to Florida homeowners for the past 27 years. Two companies, Florida Family Insurance Company (Florida Family) and Florida Family Home Insurance Company (Florida Family Home) operate under the brand Florida Family Insurance. Florida Family and Florida Family Home receive the same financial ratings.

Financial Ratings

Rated "B++" (Good) by AM Best in recognition of prudent underwriting standards, sophisticated reinsurance structure, and conservative management of exposure to potential weather catastrophes. Florida Family is one of just a handful of Florida domestic property insurance companies that have earned an AM Best rating.

Rated A, *Exceptional* by Demotech, Inc. indicating exceptional financial stability, regardless of the severity of a general economic downturn or deterioration in the insurance cycle.

Freddie Mac and Fannie Mae, as well as all major banks, accept Florida Family Insurance policies.

Assets & Investments

\$158.2 million in assets as of December 31, 2022, including \$139.5 million of cash and investments. Investments are comprised of high quality fixed maturities including U.S. Treasuries, corporate bonds, mortgage-backed securities, and municipal bonds. Preservation of assets and liquidity to pay claims are the top priorities.

Reinsurance

Florida Family maintains hurricane catastrophe reinsurance with international and domestic reinsurers, all of which are rated A- or better by AM Best.

Coverage levels are conservative and are based on the company's experience over the past 27 years, as well as extensive analysis and the utilization of sophisticated hurricane computer modeling. Florida Family maintains coverage that is consistently in excess of the levels recommended by both AM Best and Demotech. The reinsurance program is designed to ensure that all claim payments will be made, even in the event of intense and active hurricane seasons.



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